

Mukul Hindi School
Balance Sheet
As of August 31, 2007

| | <u>Aug 31, 07</u> |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Chequing/Savings | |
| Cash in Hand | 338.87 |
| Mukul Hindi School - TD Bank | 3,586.79 |
| Total Chequing/Savings | 3,925.66 |
| Accounts Receivable | |
| Accounts Receivable | 250.00 |
| Total Accounts Receivable | 250.00 |
| Total Current Assets | 4,175.66 |
| Other Assets | |
| Accrued Interest on GIC | 89.14 |
| Mukul Investments | |
| Mukul GIC Investments | 12,767.78 |
| Mukul GIC Investments 2 | 10,294.51 |
| Neelesh Award GIC Investment | 4,024.78 |
| Seth Award GIC Investment | 5,745.64 |
| Total Mukul Investments | 32,832.71 |
| Total Other Assets | 32,921.85 |
| TOTAL ASSETS | 37,097.51 |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 33,612.91 |
| Retained Earnings | 4,337.17 |
| Net Income | -852.57 |
| Total Equity | 37,097.51 |
| TOTAL LIABILITIES & EQUITY | 37,097.51 |