

Mukul Hindi School
Profit & Loss
September 2013 through August 2014

	<u>Sep '13 - Aug 14</u>
Ordinary Income/Expense	
Income	
Annual Function Fund Raising	500.00
Parent Donations	4,265.00
Total Income	<u>4,765.00</u>
Expense	
Annual Function	1,258.01
Annual Function - previous year	758.86
Annual Picnic	274.51
Awards	1,625.14
Christmas Expenses - School	53.00
Class Photos	71.27
Diwali Expenses - Events	857.93
Hindi Day	448.06
Holi Expenses - Events	529.01
Office Supplies	10.00
Total Expense	<u>5,885.79</u>
Net Ordinary Income	-1,120.79
Other Income/Expense	
Other Income	
Interest Income	460.70
Total Other Income	<u>460.70</u>
Other Expense	
Bank Service Charges	60.50
Total Other Expense	<u>60.50</u>
Net Other Income	<u>400.20</u>
Net Income	<u><u>-720.59</u></u>

Mukul Hindi School
Balance Sheet
As of August 31, 2014

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Chequing/Savings	
Cash in Hand	320.06
Mukul Hindi School - TD Bank	5,555.23
Total Chequing/Savings	<u>5,875.29</u>
Total Current Assets	5,875.29
Other Assets	
Accrued Interest on GIC	549.00
Mukul Investments	
Mukul GIC Investments	13,000.00
Mukul GIC Investments 2	11,925.47
Neelesh Award GIC Investment	4,601.13
Seth Award GIC Investment	5,000.00
Total Mukul Investments	<u>34,526.60</u>
Total Other Assets	<u>35,075.60</u>
TOTAL ASSETS	<u>40,950.89</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	271.20
Total Accounts Payable	<u>271.20</u>
Total Current Liabilities	<u>271.20</u>
Total Liabilities	271.20
Equity	
Opening Bal Equity	39,700.40
Retained Earnings	1,699.88
Net Income	-720.59
Total Equity	<u>40,679.69</u>
TOTAL LIABILITIES & EQUITY	<u>40,950.89</u>